



PORT OF EVERETT
EDGE

**ECONOMIC
DEVELOPMENT
GRANT FOR
EVOLUTION**

2020 EDGE Funding Opportunity – ROUND 2

DEADLINE: Monday, August 31, 2020 by 5 p.m.

The Port of Everett's Economic Development Grant for Evolution (EDGE) is a Port Commission adopted initiative giving commercial tenants and subtenants an opportunity to get an 'edge' on their COVID-19 recovery. The intent of the EDGE program is to provide economic development resources to businesses eligible to reopen in Phase II of Governor Inslee's 'Safe Start' Phased Reopening Plan by supporting the implementation of public health guidance and associated measures to safely resume operations (i.e. installing plexiglass, procuring additional equipment to support social distancing, purchasing personal protective equipment (PPE), etc.).

FUNDING AVAILABILITY

The Port Commission has allocated \$50,000 to the EDGE program, with individual grant awards to be issued at no more than \$5,000.

ELIGIBILITY CRITERIA

Applicant must meet the following criteria to be considered for Port of Everett EDGE funding.

- ✓ The applicant is a Port of Everett commercial tenant or subtenant located on Port property.
- ✓ The applicant's business has been closed to the public and/or operating under modified operations as a result of the COVID-19 pandemic and associated Stay Home, Stay Healthy order for Washington State.
- ✓ The applicant has been identified as a business that is eligible to reopen to the public at partial or full capacity in Phase II of Governor Inslee's "Safe Start" Phased Reopening Plan for Washington State.
- ✓ The applicant has expended or will need to expend eligible expenses to support compliance with Phase II business reopening efforts between April 1 - December 31, 2020.

ELIGIBLE EXPENSES

- ✓ Procurement of supplies/equipment needed to comply with the Phase II reopening requirements, such as tents, tables, chairs, plexiglass, heaters, railing, contact-less payment systems, etc.
- ✓ Installation costs for any of the supplies/equipment procured to comply with the Phase II reopening requirements
- ✓ Business marketing and signage

**Priority will be given to infrastructure improvements*



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INELIGIBLE EXPENSES

- ✓ Procurement of supplies/equipment not needed to comply with Phase II reopening requirements
- ✓ Installation costs for supplies/equipment not needed to comply with Phase II reopening requirements
- ✓ Employee pay or benefits
- ✓ Rent abatement

RECIPIENT REQUIREMENTS

In addition to meeting the eligibility criteria as listed above, the Port requires the following obligations be met by EDGE recipients.

- ✓ **SUBMIT A COMPLETE APPLICATION:** Electronically submit a full and complete Port of Everett EDGE application by the specified deadline (see How to Apply below). The Port may request additional information be submitted, at which point, applicant will have three business days to provide additional information to remain eligible for EDGE funding consideration.
- ✓ **FUNDING MATCH:** Port EDGE funds require a 50% financial match by the applicant (i.e. if the applicant has or anticipates \$8,000 in eligible COVID-19 related expenses to support a Phase II reopening, the Port could fund up to \$4,000 with a \$4,000 match by the applicant). In the event anticipated expenses come in lower than expected for an EDGE recipient, the Port's grant match will be adjusted to 50% of expended costs. In the event they come in higher than anticipated, grant funding will not be adjusted to a higher amount.
- ✓ **DOCUMENTATION:** The Port will require submittal of itemized receipts for COVID-19 related Phase II reopening expenditures no later than December 31, 2020. Upon receipt of the itemized list, the Port will issue a reimbursement for 50% of the amount, up to the grant amount.
- ✓ **REPORTING:** By December 31, 2020, successful EDGE recipients will be required to submit a report to the Port of Everett providing a summary of what the grant funding was used for and the effectiveness it had on supporting economic recovery related to the COVID-19 pandemic for their business.

HOW TO APPLY

Port tenants and subtenants that are eligible and can meet all recipient requirements are encouraged to apply. Applications must be submitted online at www.portofeverett.com/EDGE no later than Monday, August 31, 2020 by 5 p.m. to be considered for EDGE funding.

QUESTIONS?

If you have questions about the EDGE program, company eligibility or are having trouble with the grant application, please contact us at publicaffairs@portofeverett.com or at 425.388.0680.



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